**INTEREST RATES MARKET NOTICE**

**Date: 9 October 2014**

**Subject:** Partial Buy-Back

***(THE STANDARD BANK OF SOUTH AFRICA LIMITED –“CLN295”)***

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In accordance with the Terms and Conditions of **THE STANDARD BANK OF SOUTH AFRICA LIMITED’s** Structured Note Programme, investors are herewith advised of the partialbuy-back and de-listing of the below notes effective **13 October 2014.**

|  |  |  |  |
| --- | --- | --- | --- |
|  | **Capital Buy-Back Amount** |  | **Amount Outstanding After Capital Buy-Back** |
| ***CLN295– ZAG000100272*** |  R 5,000,000.00 |  |  R 95,000,000.00 |

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